

## **Financial Report.**

A full financial statement will be issued in January 2021 as our accounting year is from 1st Jan to 31st Dec. The details here are an interim statement.

The opening balance was £40,090.87.

Expenditure was £2047.52. Our costs included £300 grant payment agreed in 2019, £54.50 payment for domain name and £1,634.94 secretary's expenses for 2018 to 2020 (postage, plaques, stickers etc.). There were also two bank transfer charges.

We received no membership income for 2020.

We received £790.46 income. This was primarily builder's fee of £640 for three new builds (sail numbers 15163, 15164, 15166 from two builders) but we also received £128.38 in payments from debtors (late payment of 2019 membership fees).

Our closing balance was £38,833.81

We have a number of debtors sitting in our books, all are outstanding membership fees from previous years. We have contacted each debtor [again] but so far only one has acknowledged our communications. Should this matter remain unresolved, the Treasurer will bring it to the attention of the council for consideration.

Fireball International account was being subject to occasional "attack" by unknown parties in that these parties were setting up unauthorised standing orders. This has been going on for many months and the bank seemed unable to prevent it. The Treasurer was in each case able to get the money refunded and the standing order cancelled. To prevent any further occurrences the old account was closed and all funds transferred to a new account that hopefully the perpetrator (whether malicious or in error) could not access. So far, the new account has remained secure.

In case Guy Newson becomes unavailable, Penny Gibson kindly agreed that she could also be made a signature for the account (not yet complete). Penny would then be able to set up access for any replacement Treasurer in Guy's absence.

Regards

Guy