

	BUDGET 2024-2025	2023 - 2024 YTD as at 17 June 2024	2022 - 2023	2021 - 2022	2020 - 2021	2019 - 2020	2018 - 2019	2017 - 2018
INCOME AND EXPENDITURE STATEMENT								
ORDINARY OPERATIONS								
Income								
Subscriptions	\$2,760.00	\$3,150.00	\$2,036.00	\$1,560.00	\$835.00	\$1,230.00	\$1,585.00	\$475.00
State Title Entry		\$0.00	\$150.00	\$625.00				\$1,149.10
Interest	\$200.00	\$159.82	\$133.32	\$3.19	\$3.04	\$9.19	\$45.31	\$11.76
Training enrolments			390					
Association Boat-Asset income*1	\$500.00	\$0.00			\$3,800.00		\$2,840.00	\$5,000.00
Total income	\$3,460.00	\$3,309.82	\$2,709.32	\$2,188.19	\$4,638.04	\$1,239.19	\$4,470.31	\$6,635.86
Expenditure								
Membership fees to IFAA	\$2,400.00	\$2,790.00	\$3,045.00	*5	\$675.00	\$1,025.00	\$1,350.00	\$700.00
Trophies	\$50.00	\$0.00	\$224.78					
State Title Fees		\$0.00						\$850.00
Prizes		\$0.00						\$42.40
Training			\$400.00					
Fireball Flags			\$160.00					
Bank Fees, Withholding Tax	\$40.00	\$57.00	\$41.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Association Boat-Asset insurance, trailer re	\$700.00	\$674.39	\$2,761.71			\$319.20	\$5,591.90	\$282.28
Total Expenditure	\$3,190.00	\$3,521.39	\$6,632.49	\$0.00	\$675.00	\$1,344.20	\$6,941.90	\$1,874.68
NET OPERATING COSTS	\$270.00	-\$211.57	-\$3,923.17	\$2,188.19	\$3,963.04	-\$105.01	-\$2,471.59	\$4,761.18
NATIONALS AND WORLDS OPERATIONS								
		Geelong		Portland		Geelong		
Income								
Entry Fees		\$3,000.00		\$5,015.00		\$300.00		
Social Event Fees				\$192.00				
Boat loan add ons		\$16,571.23						
Merchandise		\$54.00		\$54.00				
Sponsorship				\$2,000.00				
Total Income	\$0.00	\$19,625.23	\$0.00	\$7,261.00	\$0.00	\$300.00		
Expenditure								
Yacht Club fees		\$0.00		\$3,457.00		\$450.00		
Trophies and prizes		\$600.00		\$715.20				
Loan boat expenditure		\$17,088.81						
Social event provider payments & refunds		\$0.00	\$151.32	\$426.00				
Scales re-calibration		\$327.25						
Worlds Measurement Stickers		\$146.30						
Merchandise		\$0.00		\$1,612.01				
Fees to FI - less new trophy costs*2		\$0.00						
Total Expenditure	\$0.00	\$18,162.36	\$151.32	\$6,210.21	\$0.00	\$450.00		
NET NATIONALS AND WORLDS Income / Loss	\$0.00	\$1,462.87	-\$151.32	\$1,050.79	\$0.00	-\$150.00		

	BUDGET 2024-2025	2023 - 2024 YTD as at 17 June 2024	2022 - 2023	2021 - 2022	2020 - 2021	2019 - 2020	2018 - 2019	2017 - 2018
CASH ON HAND at start of period								
Savings	\$12,915.34	\$12,812.52	\$16,320.20	\$13,817.01	\$10,313.97	\$10,304.78	\$12,279.47	\$7,267.71
Transaction	\$1,812.79	\$664.31	\$1,231.12	\$495.33	\$35.33	\$299.53	\$796.43	\$1,047.01
TOTAL CASH ON HAND at start	\$14,728.13	\$13,476.83	\$17,551.32	\$14,312.34	\$10,349.30	\$10,604.31	\$13,075.90	\$8,314.72
CASH ON HAND at end of period								
Savings	\$13,185.34	\$12,915.34	\$12,812.52	\$16,320.20	\$13,817.01	\$10,313.97	\$10,304.78	\$12,279.47
Transaction	\$1,812.79	\$1,812.79	\$664.31	\$1,231.12	\$495.33	\$35.33	\$299.53	\$796.43
TOTAL CASH ON HAND at end of period	\$14,998.13	\$14,728.13	\$13,476.83	\$17,551.32	\$14,312.34	\$10,349.30	\$10,604.31	\$13,075.90
ASSETS								
State Title Trophy (replacement cost) *3	\$300.00	\$300.00	\$300.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00
CCSC Smiley Wine (12 bottles) CCSC State Title Income (Wine VIK)	\$300.00	\$300.00						
Association Boat and Trailer (Insured value)*4	\$6,000.00	\$6,000.00	\$6,000.00			\$4,000.00	\$4,000.00	
Fireball Flags	\$80.00	\$80.00						
Creditor - RGYC outstanding Nationals payment					\$650.00	\$650.00	\$650.00	
TOTAL ASSETS	\$6,680.00	\$6,680.00	\$6,300.00	\$200.00	\$850.00	\$4,850.00	\$4,850.00	
LIABILITIES								
FI Worlds Fee (waiting for invoice)		\$1,500.00						
Association boat trailer registration								
Debtor - Portland Hotel				\$151.32				
Debtor - IFAA Subscriptions				\$1,275.00				
TOTAL LIABILITIES	\$0.00	\$1,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Notes:								
*1	IFAV Association boat, Issues, income and insurance for FY23-24 counted in Worlds income and expenditure as part of loan boats.							
*2	FI payment in liabilities as at 30 Jun 2024, waiting for invoice.							
*3	Original State Trophy restored & updated Feb 2023							
*4	Assoc Boat 2018-20: Paranoid 14722; 2023-Current: Issues 14826							
*5	IFAV Subs to IFAA for FY21-22 paid in FY22-23 and later in the year FY22-23 Subs also paid for that year							
Reconciliation								
COH@End	\$14,998.13	\$14,728.13	\$13,476.83	\$17,551.32	\$14,312.34	\$10,349.30	\$10,604.31	\$13,075.90
COH at Start	\$14,728.13	\$13,476.83	\$17,551.32	\$14,312.34	\$10,349.30	\$10,604.31	\$13,075.90	\$8,314.72
+ Net Amts	\$270.00	\$1,251.30	-\$4,074.49	\$3,238.98	\$3,963.04	-\$255.01	-\$2,471.59	\$4,761.18
TOTAL as at 17 June 2024	\$14,998.13	\$14,728.13	\$13,476.83	\$17,551.32	\$14,312.34	\$10,349.30	\$10,604.31	\$13,075.90
- Liabilities	\$1,500.00	\$1,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expected once liabilities paid.	\$13,498.13	\$13,228.13	\$13,476.83	\$17,551.32	\$14,312.34	\$10,349.30	\$10,604.31	\$13,075.90